

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

February 5, 2016

Dear Directors:

Enclosed please find the director's report, board minutes and financial report for the month of January 2016.

If you have questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Mt. Sherman Water Association



Printed Thursday, January 28, 2016 @ 18:56

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,479,301	100.0%
Water Sold to Customers	915,740	61.9%
Utility Use (fire, flushing)	0	0.0%
Water Lost	563,561	38.1%
Average Use Per Account	3,052	
Accounts Using Water	300	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	8,913.66	0.00	0.00	99.60	660.00	0.00	698.54
Count	339	0	0	332	264	0	334
Rate	26.29	0.00	0.00	0.30	2.50	0.00	2.09

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on January 2016 Bills	11,447.31	339
Credit Balances	-1,137.04	19
Debit Balances	12,584.35	320
Payments	-11,709.18	302
Adjustments	-179.78	5
Balance after Payments and Adj	-441.65	38
Current	-1,178.61	24
30 to 60 Days Old	366.99	6
60 to 90 Days Old	151.00	3
Over 90 Days Old	218.97	5
Penalty Charges	212.12	48
Charges for Services	10,371.80	339
Balance Due	10,142.27	

Scribe:	Odie J. Watts	
Date:	January 11, 2016	Time: 5:30 PM – 6:20 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
#	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Rylee, Quentin – VICE PRESIDENT	870-688-8018
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – BOARD MEMBER	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Board Meeting Attendees:		
	No customers or guests attended this meeting.	

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:30 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the January 11, 2016 meeting was reviewed and approved. Motion to approve the minutes was made by Quentin Rylee with 2nd by

Agenda	
	Ben Szabrowicz with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial report. At the end of December, 2015 the total financial assets currently on deposit: • Treasury Bonds - \$32,577.60 • Certificates of Deposit - \$102,742.75 • Money Market - \$52,828.01 • Checking - \$7,191.78 • TOTAL - \$195,340.14 • Deposited \$3,000 to the money market account. • Nothing out of the ordinary to report. Motion to approve the financial report was made by Betty Stivers with 2nd by Ben Szabrowicz with no abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's Report: • Finished work on the booster station vault enclosure. • No new bids or quotes on blasting and painting tank. The lowest bid so far has been \$53,600. • Replaced meter for David Allport. • Covered the 3" line at the slide area along Hwy 74 near Harvey Gash residence. • Replaced meter service for Quentin Rylee. • Installed new service for the Crow residence. • Pulled meter at the Matteroni residence at their request. • Checked Mike Dickey meter which was running OK.

Agenda	
	• Met with Ann Van Laar to explain her bill to her. • Ordered 2 sets of system maps from Harbor Engineering. • Received 12 meter boxes and 6 meter setters which were stored at Well #2. • Checked for leaks at Holly Krebs and found none belonging to the MSHA. Motion to approve the Water Operator's report – by Betty Stivers and 2nd by Quentin Rylee.
5. Old Business	Reviewed the Action Items listed below for any status updates. • Still waiting on the courts to appoint a judge in our law suit brought by Mr. John Butler. • Odie Watts received the system maps and will store them at his residence in the event the backup water operator needs them. • As to the question about whether or not our insurance will cover our inventory items is still open but will be investigated by Karen Edgmon.
6. New Business	• Ivan Reynolds was asked to investigate the question of whether we can pursue getting one-half of the proposed overlay project completed and leave the other half for future development if and when there is a growth in the area served by the line extending up Shiloh Mountain. • The Board discussed postponing the tank blast and paint project until later this summer and using the money in the special account set up for the overlay project to get at least half of that project completed. • The Board requested Karen Edgmon to contact our insurance provider and determine if they would insure our inventory stored at Well #2 in the amount of \$50,000.
7. Adjournment	Meeting adjourned at 6:20 P.M.
8. Next Meetings	NEXT MEETING START TIME: The next regularly scheduled meeting will be on February 8, 2016 at 5:30 at Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly. See notations above	Ivan Reynolds	ASAP	IN WORK
AI79	10/14/13	Talk to Hillard Kilgore to determine the possibility of pursuing an easement to the Patton water problems can be resolved.	Ivan Reynolds	10/14/13	PENDING
AI 87	7/14/14	Write a letter to the ESI grant person justifying a request for grant and/or matching fund request to fund the project to replace the 3" line with a 6" line to enhance and support expansion of the MSHA system.	Odie Watts and Ivan Reynolds	8/11/14	ON HOLD
AI90	8/11/14	Meet with each property owner and review the impact of a new 20 ft. easement requirement for the installation of a potential over lay project to replace the existing 3" line with a 6" line in the Low Gap area.	Ivan Reynolds	9/8/14	ON HOLD
AI91	7/13/15	Contact County Clerk's office for information regarding the law suit pending against the MSHA brought by Mr. Butler.	Karen Edgmon	8/13/15	PENDING
AI93	9/14/15	Pay TECHRODIUM the first annual fee of \$402.50 for implementing the IRIS notification system.	Karen Edgmon	10/12/15	PENDING

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI94	9/14/15	Complete the work on the booster station vault and replace the wiring to the pump.	Ivan Reynolds	12/14/15	CLOSED
AI95	11/9/15	Check with our insurance provider to determine if our current insurance protects our parts inventory and if not find out what we need in order to provide that insurance protection	Karen Edgmon	12/14/15	OPEN
AI96	11/9/15	Turn over all records such as Sanitary Survey and Tank Inspection records to Karen Edgmon for her files.	Ivan Reynolds	12/14/15	CLOSED
AI97	11/9/15	Get with Shane Kilgore and ask for the return of the Maps of the Mt. Sherman Water System he has in his possession so they can be maintained by Karen Edgmon in the MSWA central files.	Ivan Reynolds	12/14/15	CLOSED

Mt. Sherman Water Association

2/4/2016 8:23 PM

Register: Bank of the Ozarks Checking

From 01/01/2016 through 01/31/2016

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
01/04/2016	5153	Ozark Mtn. Regional...	Ask My Accountant		5,102.96		2,088.82
01/05/2016	5154	Jasper Post Office	Office Supplies	box rent	54.00		2,034.82
01/06/2016			Sales	Deposit		1,731.81	3,766.63
01/08/2016			Sales	Deposit		905.68	4,672.31
01/11/2016			Sales	Deposit		81.77	4,754.08
01/11/2016	5155	Odie Watts	Office Supplies		50.00		4,704.08
01/12/2016			Sales	Deposit		0.30	4,704.38
01/12/2016			Sales	Deposit		2,034.39	6,738.77
01/12/2016	5156	Arkansas One Call	Professional Fees	annual fee	136.80		6,601.97
01/12/2016	5157	Karen Edgmon	Payroll Expenses		981.50		5,620.47
01/12/2016	5158	Karen Edgmon	Rent Expense		75.00		5,545.47
01/14/2016	5159	Dept. of Finance & A...	Ask My Accountant		693.00		4,852.47
01/14/2016	5160	Leslie Daniels	Payroll Expenses		200.00		4,652.47
01/14/2016	5161	Leslie Daniels	Repairs and Maintenance		175.00		4,477.47
01/15/2016			Sales	Deposit		1,582.70	6,060.17
01/15/2016	5162	Mt. Sherman VFD	Ask My Accountant		555.65		5,504.52
01/15/2016	5163	Karen Edgmon	Ask My Accountant		50.00		5,454.52
01/15/2016	5164	Mt. Sherman VFD	Ask My Accountant	Thompson	30.00		5,424.52
01/15/2016	5165	Bank/Ozarks	Office Supplies	safe deposit box	40.00		5,384.52
01/15/2016	5166	Ivan Reynolds	Payroll Expenses		1,100.00		4,284.52
01/15/2016	5167	Ivan Reynolds	Repairs and Maintenance		75.00		4,209.52
01/19/2016			Sales	Deposit		878.73	5,088.25
01/21/2016			Sales	Deposit		503.79	5,592.04
01/25/2016			Sales	Deposit		2,157.09	7,749.13
01/25/2016	DBT	Ritter Communications	Utilities		35.26		7,713.87
01/25/2016	DBT	Ritter Communications	Utilities		41.61		7,672.26
01/26/2016	DBT	Carroll Electric	Utilities		14.42		7,657.84
01/26/2016	DBT	Carroll Electric	Utilities		81.92		7,575.92
01/26/2016	DBT	Carroll Electric	Utilities		83.85		7,492.07
01/27/2016			Sales	Deposit		1,551.31	9,043.38
01/28/2016			Sales	Deposit		213.67	9,257.05
01/28/2016	5168	AnStaff Bank	Depreciation Expense		2,000.00		7,257.05
01/28/2016	5169	Ozark Mtn. Regional...	Ask My Accountant		5,102.96		2,154.09
01/28/2016	5170	Ozark Mtn. Regional...	Ask My Accountant	legal fees	695.00		1,459.09
01/29/2016			Interest Expense	Deposit		0.44	1,459.53
01/29/2016			Sales	Deposit		97.94	1,557.47

February 21st 2014
 Mt Sherman Water Board Mtg
 Water Operators Report

Date	Customer	Activity Performed	Time Started	Time Ended	Parts Used
1-14	Mt Sherman	Topped Shiloh tank	9:15 PM	3:30 A	21,000 gal
1-25	Mt Sherman	Topped Shiloh tank	9:15 PM	3:30 A	27,000 gal
2-4	MARVIN FUSON	Meter installation 3/4 x 5/8	10 AM	3 PM	1-meter 1-setter 1-corp stop 1-3" x 3/4 saddle 2-35 INSERTS
2-7	CYNTHIA BELL	Changed Meter	11 AM	11:30 AM	1-Meter
2-8	EMMA KEYS	Changed Meter	1 PM	1:30 PM	1-meter
2-8	JOE KILGORE (Ruby)	Changed Meter	1:40 P	2:20 P	1-Meter